ECONOMIC SANCTIONS POLICY

This policy serves as a comprehensive framework for our organization's adherence to economic sanctions, laws, and regulations aimed at preventing unlawful transactions and promoting ethical practices within our operations.

PURPOSE

The primary purpose of this policy is to ensure that our organization strictly complies with economic sanctions that are enacted by governments and international organizations. These sanctions are designed to restrict transactions with certain countries, entities, or individuals, and failing to adhere to them could expose our organization to significant reputational harm and financial consequences.

To effectively mitigate these risks, we actively engage in several key practices:

1. **Regular Policy Review**: Our organization commits to conducting thorough reviews and updates of our policies on a regular basis. This ensures that we are aligned with the evolving legal and regulatory landscape governing economic sanctions.

2. **Quarterly Sanction Assessments**: Every quarter, we address various topics related to economic sanctions during our operational meetings. This involves monitoring prevailing trends, analyzing updates to the sanctions list, and assessing our organization's exposure to potential risks.

3. **Reporting Mechanisms**: We have established clear procedures for reporting and disclosing any potential violations of economic sanctions to the appropriate authorities. This process includes detailed documentation and analysis of any suspected breaches.

4. **Open Communication with Compliance Officers**: We prioritize maintaining an open dialogue with the accountants and compliance officers who oversee our sanctions compliance efforts. This collaboration ensures that any suspected sanction breaches are promptly reported and reviewed, allowing us to take necessary corrective actions.

Through these measures, our organization reaffirms its commitment to ethical practices and compliance with all applicable economic sanctions, thereby upholding our reputation and safeguarding our financial interests.